

Complete this form if you wish to apply to transact in Options on your OpenMarkets trading account. New clients simply attach this form to your new account application. **Important: You must subscribe to the Pulse platform to trade Options.**

Options Transaction Types

The following Options transaction types may be accessed through OpenMarkets:

1. **Bought/Long Puts or Calls** – where cash must be available upfront in your linked CMA
2. **Covered Calls** – where specific stock must lodged as collateral with the Australian Clearing House (ACH)

Covered Calls only

You must also complete the **Registered Holder Collateral Cover Authorisation (RHCCA) Form** on page 2.

Applications can be emailed to service@openmarkets.com.au or mailed to:

OpenMarkets Australia Limited
Suite 300, 189 Queen Street
Melbourne VIC 3000

Important reading

Before you submit this application it is important that you have read and understood the following documents:

1. **OpenMarkets Options Product Disclosure Statement (PDS)**
2. **ASX booklet 'Understanding Options Trading'**

Both of which can be downloaded from our [website](#)

Additional reading

There are also a number of other free ASX educational [booklets](#) and [online courses](#) on Options trading.

| Client Account Details | |
|--|---|
| Account Number _____ | OR New Account (account application attached) |
| Account Name _____ | |
| Account Designation _____ (if applicable) | |
| Email _____ | |

| Client Declaration & Signatures | | |
|---|-----------|------|
| ALL account holders MUST sign this declaration. | | |
| By signing below you confirm that the details on your OpenMarkets trading account is accurate and remains current, and that you have read, understood and agreed to the terms and conditions outlined in: | | |
| <ul style="list-style-type: none"> • OpenMarkets Options Product Disclosure Statement (PDS) (accessed via the OpenMarkets website). • ASX booklet 'Understanding Options Trading' (accessed via the OpenMarkets website). | | |
| Account Holder 1 | Signature | Date |
| | X | |
| Account Holder 2 | Signature | Date |
| | | |
| Account Holder 3 | Signature | Date |
| | | |

*For company accounts, sign in accordance with the company's constitution. Or if signed under a Power of Attorney, please attach a certified copy of the POA to this authority.

****FOR COVERED CALLS – please complete **Registered Holder Collateral Cover Authorisation Form on page 2 ****

Client Account Number this Authorisation covers: _____

1. I/We: _____ (the **Registered Holder/s**)

With Holder Identification Number: _____

authorise my Controlling Participant to reserve (or withdraw) Financial Products (**Collateral**) registered in the name of the Registered Holder in the ASX Clear Pty Limited (ABN 48 001 314 503) (**ASX Clear**) Subposition as Collateral Cover for obligations in respect of Option Market Contracts registered in the Client Accounts nominated above with OpenMarkets Australia Limited (ABN 38 090 472 012).

2. The Registered Holder acknowledges that ASX Clear may, in its absolute discretion, decline to accept in relation to all or any particular Client Accounts nominated above for the purposes of accepting paperless lodgements.
3. The Registered Holder acknowledges that on behalf of the Registered Holder, the Controlling Participant will reserve (or withdraw) Collateral in the ASX Clear Subposition by sending the appropriate Collateral lodgement message so that the Collateral lodged comes under the control of ASX Clear, or Collateral withdrawn leaves the control of ASX Clear, in accordance with the ASX Clear Operating Rules and Procedures (as amended from time to time).
4. In registering Collateral in the ASX Clear Subposition, the Registered Holder acknowledges that the Collateral will be subject to a fixed charge (the **Charge**) in favour of ASX Clear from the time they are reserved to the ASX Clear Subposition in the manner referred to above, and will remain subject to the Charge until ASX Clear permits it to be withdrawn from the ASX Clear Subposition.
5. The Registered Holder acknowledges that the Charge secures all amounts and obligations owing by the ASX Clear Participant to ASX Clear in connection with the Client Accounts nominated above opened by the ASX Clear Participant in accordance with the ASX Clear Operating Rules and Procedures (as amended from time to time).
6. The Registered Holder acknowledges that the Registered Holder has read and understood the ASX Clear Operating Rules and the ASX Settlement Operating Rules, in so far as those rules relate to the Collateral and the Charge, including:
 - a. ASX Clear's power to deal with the Collateral on default by the ASX Clear Controlling Participant in respect of the Client Accounts nominated above; and
 - b. in particular, ASX Clear's power of sale in relation to the Collateral without any notice to the Registered Holder.
7. The Registered Holder warrants that unless ASX Clear otherwise agrees in writing, the Collateral is not and may not be subject to any other security interest, other than a security interest provided to a margin lender under a deed of priority, entered into between ASX Clear and the margin lender, which provides that ASX Clear's Charge has priority over the margin lender's security interest (the Deed of Priority) or a security interest as permitted under the ASX Clear Operating Rules or the ASX Settlement Operating Rules.
8. If the Registered Holder's Controlling Participant named in this Authorisation is a margin lender, the Registered Holder warrants that they have signed an acknowledgment regarding the Deed of Priority as set out in Schedule 2 or Schedule 3, as applicable, to the Deed of Priority.
9. If the ASX Clear Participant is unable to insert the Account Numbers and/or HIN at the time the Registered Holder signs this form, the Registered Holder irrevocably authorises the ASX Clear Participant to insert the Account Numbers and/or HIN on this agreement and agrees the ASX Clear Participant will insert the Account Numbers and/or HIN on the Registered Holder's behalf, prior to lodging this Authorisation with ASX Clear. The ASX Clear Participant agrees that it will notify the Registered Holder of the Account Numbers and/or HIN in writing as soon as reasonably possible.
10. Defined terms have the same meaning as defined in the ASX Clear Operating Rules or the ASX Settlement Operating Rules and Procedures (as amended from time to time).

| Registered Holder 1 (PRINT NAME) | Registered Holder 2 (PRINT NAME) | Registered Holder 3 (PRINT NAME) |
|----------------------------------|----------------------------------|----------------------------------|
| Signature | Signature | Signature |
| x | x | x |
| | | |
| Witnessed by (PRINT NAME) | Witness Signature | Date |
| | x | / / |

*For company accounts, sign in accordance with the company's constitution. Or if signed under a Power of Attorney, please attach a certified copy of the POA to this authority.